



## About Angel Investors Ontario:

Angel Investors Ontario (formerly known as “Network of Angel Organizations – Ontario” or “NAO-Ontario”) convenes Ontario’s Angel investors, who provide capital and mentorship to innovative start-ups province-wide.

Angel Investors Ontario was formed on the principals of the National Angel Capital Organization (“NACO”), in order to administer the Angel Network Program (“ANP”), established by the Government of Ontario in July 2007. A member of the Ontario Network of Entrepreneurs (“ONE”), Angel Investors Ontario continues to be the sole trusted administrator of the ANP. From 2011-2016, Angel Investors Ontario administered the Investing in Business Innovation Program, on behalf of the Federal Economic Development Agency for Southern Ontario (FedDev Ontario), to encourage the growth of Angel Investing.

Angel Investors Ontario supports 13 non-profit Angel Groups and 14 investment clubs across the province. Angel Investors Ontario fosters Angel groups’ success by sharing information and education tools, transferring best practices across the network. Over the past decade, through the groups and clubs that it mobilizes and supports, Angel Investors Ontario has enabled over \$365 million dollars to be invested into 656 high-potential early-stage ventures, in turn creating and retaining over 11,700 jobs.

Additionally, Angel Investors Ontario operates in concert with existing Angel groups, to grow impact investing provincially. This partnership is meant to diversify the quality of impact deal flow to the Angel community, as well as improve the efficacy of early-stage impact investing in Ontario.

Since its inception, Angel Investors Ontario has built a robust network of over 1500 investors across the province. While the network continues to stand behind its original task of creating and growing non-profit Angel investor groups for all regions of Ontario, it has since expanded upon this to include establishing new ways to convene Angels province-wide, with special investment events and Virtual programs, making it easier for Angels to syndicate deals. This increased efficiency of deal flow directly contributes to the network’s mission: To grow Ontario’s Angel investing ecosystem to build prosperity, create jobs and strengthen communities.



Angel Investors Ontario is a member of  
  
Ontario Network of Entrepreneurs



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## Our Team

### Staff:

- Jeffrey Steiner: President & Executive Director (PTE)
- Maggy Libarian: Finance & Office Manager (PTE)
- Idas Levato: Manager, Outreach & Business Development Manager (PTE)
- Izadella Sta. Romana: Communications & Digital Media Coordinator (FTE)

### Volunteer Board:

- Blake Witkin: Chair
- Mark Lawrence: Vice Chair
- David S. Brown: Director
- Parm Gill: Director
- Michael Nobrega: Director
- Paul Chipperton: Director

### Officers of the Board:

- Jeffrey Steiner: President
- Ally Tharani: Treasurer

## Angel Network Program (ANP)

Formal Angel groups increase the efficiency of convening accredited investors with entrepreneurs seeking investment, for mutual benefit. For this reason, one of the main goals of the Angel Network Program (“ANP”) is to create new Angel groups in Ontario where none existed, and foster their success with information and educational tools to transfer the best practices of successful Angels.

In addition, NAO-Ontario and its Angel groups look to members of the Ontario Network of Entrepreneurs (“ONE”), such as Ontario’s Regional Innovation Centres (“RIC”), to find new enterprises that Angels may invest in, and to provide companies not yet investment-ready with mentorship and education.

As a result of the ANP, Angel investment has been newly profiled in Ontario and validated as a source of finance and aspiration for early-stage entrepreneurs.



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## Investing in Business Innovation Program

In order to further encourage the growth of organized Angel investing in Southern Ontario, the Federal Economic Development Agency (“FedDev”) of Southern Ontario approved funding over three years (2011-14) for the Investing in Business Innovation Outreach (“IBIO”) program. FedDev has continued its support from 2014-16 under the Investing in Business Innovation (“IBI”) program. The primary purpose of the program was to reach out to communities, industrial sectors, and others across Southern Ontario, to inform them of the benefits of joining Angel investor groups and clubs. Among these benefits is the IBI program itself, which has matched investments made in eligible Southern Ontario companies by eligible Angel investor groups and clubs, as well as Venture Capital funds, on a 1:2 basis via repayable, non-interest-bearing loans.

Companies invested in by members of non-profit Angel groups and clubs in Southern Ontario (that are listed with Angel Investors Ontario) have been eligible to apply to the IBI program.

## Ontario Network of Entrepreneurs

Supported by the Government of Ontario, the Ontario Network of Entrepreneurs (“ONE”) is Ontario’s innovation system. The ONE is made up of regional and sector focused organizations designed to help Ontario-based entrepreneurs rapidly grow their companies and create jobs. For more information, visit [www.onebusiness.ca](http://www.onebusiness.ca).



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