
FOR IMMEDIATE RELEASE

NEW LEADERSHIP AT THE SERVICE OF ONTARIO'S ANGEL INVESTORS

Toronto, Canada – September 18, 2012 – The Board of Directors of the Network of Angel Organizations – Ontario is pleased to announce the appointment of Jeffrey Steiner as President and Executive Director of the organization. He succeeds Paul Connor, who is leaving the organization after a successful tenure in order to pursue graduate studies. Jeffrey brings a wealth of experience with investment and commercialization to the role, having led the Toronto Economic Development Corporation (TEDCO), served on the boards of the Ontario Centres of Excellence and Export Development Canada, and invested in startups as an active Angel. An experienced senior executive, Jeffrey has earned the ICD.D Directors Designation and is knowledgeable regarding risk management and Corporate Social Responsibility (CSR).

On his appointment, Jeffrey stated, “I aim to build upon NAO-Ontario’s excellent work to date administering the Angel Network Program, funded by the Government of Ontario, and the Investing in Business Innovation Program, funded by the Government of Canada. These initiatives, which organize Angel investors to provide capital and mentorship to early-stage technology firms, leverage our most experienced entrepreneurs and professionals by recognizing and facilitating their generous passion for innovation. They may very well prove to be unrivalled as catalysts for future economic success.”

Patricia Lorenz, Chair of NAO-Ontario, said, “The stage has been set for considerable additional development of Ontario’s Angel investment community, and with Jeffrey’s appointment we anticipate significant growth in our networks, in the capital mobilized for Ontario’s entrepreneurs, and in the breadth and depth of our relationships among all those who support the commercialization of innovation.”

ABOUT THE NETWORK OF ANGEL ORGANIZATIONS – ONTARIO

NAO - Ontario, a member of the Ontario Network of Entrepreneurs, (“ONE”) is the Administrator of Ontario's Angel Network Program, on behalf of the Government of Ontario. Since 2007, its mission has been to create and grow non-profit Angel investor groups for all the regions of Ontario. Building the membership and best practices of these groups builds a more potent combination of mentorship and capital for innovative start-up ventures in the province. Angels are accredited investors who directly contribute both their money and their expertise into early-stage companies seeking growth in Ontario, leading to job creation and an expanding economy. For more information, visit www.nao-ontario.ca.

ABOUT THE ONTARIO NETWORK OF ENTREPRENEURS

Funded by the Government of Ontario, the Ontario Network of Entrepreneurs (“ONE”) is designed to help Ontario-based entrepreneurs grow their companies and create jobs. For more information, visit www.onebusiness.ca.

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