
FOR IMMEDIATE RELEASE

ANGEL NETWORK PROGRAM FUNDS TENTH ANGEL GROUP: PARTEQ OFFICIALLY INTEGRATES KINGSTON INVESTORS, ALUMNI OF QUEEN'S UNIVERSITY IN ONTARIO'S INNOVATION SYSTEM

Toronto, Canada – March 23, 2012 – Network of Angel Organizations – Ontario (NAO-Ontario) is proud to announce its support for PARTEQ Angel Network (PAN), a group of Angel investors formed by PARTEQ Innovations of Queen's University.

PARTEQ conceived the new Angel network to capitalize on the university's groundbreaking research developments. Ontario's Angel Network Program (ANP) is pleased to support PAN's early-stage organizational efforts, its growing connectivity with entrepreneurs and investors in its region, and its affiliation through ANP with organized Angels across Ontario.

Thanks to this new support, the group will enable accredited investors to collaborate, co-invest, and share experiences and skills for the benefit of Queen's University, Kingston, and Ontario.

Independent Angel investors have been active in the Kingston region for over two decades. Participating individuals, often viewed by residents in the region as "Community Champions", have a solid hand in creating employment opportunities and taking home-grown ideas to market. "Thanks to local Angel support, members of PARTEQ Angel Network are poised to make their first investment," says John Molloy, President and CEO at PARTEQ.

ABOUT PARTEQ INNOVATIONS

PARTEQ Innovations is the not-for-profit technology transfer office of Queen's University, part of the Rideau Commercialization Network. Since 1987 PARTEQ has been instrumental in the establishment of 45 companies developing breakthrough products in chemical, medical, alternative energy, IT and other sectors. These companies have attracted more than \$1 billion in investments, and created more than 800 jobs.

ABOUT THE NETWORK OF ANGEL ORGANIZATIONS – ONTARIO

NAO - Ontario, a member of the Ontario Network of Entrepreneurs, ("ONE") is the Administrator of Ontario's Angel Network Program, on behalf of the Government of Ontario. Since 2007, its mission has been to create and grow non-profit Angel investor groups for all the regions of Ontario. Building the membership and best practices of these groups builds a more potent combination of mentorship and capital for innovative start-up ventures in the province. Angels are accredited investors who directly contribute both their money and their expertise into early-stage companies seeking growth in Ontario, leading to job creation and an expanding economy. For more information, visit www.nao-ontario.ca.

ABOUT THE ONTARIO NETWORK OF ENTREPRENEURS

Funded by the Government of Ontario, the Ontario Network of Entrepreneurs ("ONE") is designed to help Ontario-based entrepreneurs grow their companies and create jobs. For more information, visit www.onebusiness.ca.

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